

Program B: Claims

Program Authorization: R.S. 39:1527 - 1544

Program Description

The mission of the claims program is to fund the liabilities of the self insurance program of the state as administered by the Office of Risk Management. The Office of Risk Management will provide a cost effective self-insurance program for the state consisting of quality multi-line coverages which equal or exceed coverages available through the private sector.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2000-2001	ACT 32 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	84,748,240	84,748,240
Fees & Self-gen. Revenues	138,086,545	125,037,394	125,037,394	125,037,394	0	(125,037,394)
Statutory Dedications	0	10,000,000	10,000,000	10,000,000	10,000,000	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$138,086,545	\$135,037,394	\$135,037,394	\$135,037,394	\$94,748,240	(40,289,154)
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	556,960	515,001	515,001	515,001	515,001	0
Total Other Charges	137,529,585	134,522,393	134,522,393	134,522,393	94,233,239	(40,289,154)
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$138,086,545	\$135,037,394	\$135,037,394	\$135,037,394	\$94,748,240	(40,289,154)
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

SOURCE OF FUNDING

This program is funded from Interagency Transfers derived from premiums billed for insurance provided by this office and from interest earnings from the self insurance fund. A Statutory Dedication for future medical care fund. State and Quasi-State agencies obtain insurance from the Office of Risk Management.

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$135,037,394	0	ACT 32 FISCAL YEAR 2001-2002
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$135,037,394	0	EXISTING OPERATING BUDGET - December 20, 2001
\$0	\$0	0	None
\$0	\$135,037,394	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$135,037,394	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2002-2003
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$135,037,394	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

\$289,001	Corvel Corporation Professional Services Contract
\$184,000	Elevator Technical Services Professional Services Contract
\$42,000	FARA Healthcare Management Professional Services Contract
\$515,001	TOTAL PROFESSIONAL SERVICES

OTHER CHARGES

\$91,583,239	Expenditures for claims payments and expenses associated
\$2,000,000	Expenditures for expert witnesses needed to testify in court cases and settlement of claims
\$650,000	Expenditures for contract adjusters, Workers Comp. Board payments, etc.

\$94,233,239	SUB-TOTAL OTHER CHARGES
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	Interagency Transfers:
\$585	Civil Service Fees

\$585	SUB-TOTAL INTERAGENCY TRANSFERS
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\$94,233,824	TOTAL OTHER CHARGES
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ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding recommended Professional Services for Fiscal Year 2002-2003.